

TREASURER'S INVESTMENT REPORT

TO: Supervisor Maahs, Clerk Adams, Trustees Hufnagel, Overton, Cooley and Madill
FROM: Janice Thelen, Treasurer
RE: March 2018 Investment Activity
DATE: May 3, 2018

During the month of March 2018, the following investments matured or had funds withdrawn:

Account	Investment	Interest	Principal
General Fund	24-01		\$200,000.00
	6-17	\$917.56	\$100,000.00
	9-17	\$1,672.91	\$150,000.00
Current Tax	24-01		\$588,615.43
Stoll Road Paving	24-01		\$101,000.00
Sewer Receiving	24-01		\$ 40,000.00
	7-17	\$917.56	\$100,000.00

During the month of March 2018, the following investments were purchased or had funds/interest added.

Fund	Institute	Invest#	Interest	Principal
General Fund	Mi-Class	24-01	1.85%	\$301,841.06
	Chemical	2-18	1.80%	\$150,000.00
	Mercantile	4-18	1.20%	\$100,000.00
Sewer Receiving	Mercantile	3-18	1.30%	\$100,000.00
TIRF	MI-Class	24-01	1.85%	\$ 10,000.00
Water Improvement	MI-Class	24-01	1.85%	\$ 36,234.83
Grand River Swr 03	MI-Class	24-01	1.85%	\$ 31,000.00
Grand River Wtr 03	MI-Class	24-01	1.85%	\$ 22,000.00
	MI-Class	24-01	1.85%	\$ 23,000.00
Stoll Road Paving	MBS	4-18	2.10%	\$100,000.00
	MI-Class	24-01	1.85%	\$ 11,000.00
Stoll Road Water	MI-Class	24-01	1.85%	\$ 94,000.00
Stoll Road Sewer	MI-Class	24-01	1.85%	\$ 14,539.54
Wacousta Road Paving	MI-Class	24-01	1.85%	\$ 23,000.00
Westwind Sewer	MI-Class	24-01	1.85%	\$ 7,000.00
Cemetery	MI-Class	24-01	1.85%	

During the month of March 2018, the following interest has been recognized.

	Investment #	Amount
General Fund	13-17	\$ 203.84
Sewer Receiving	29-16	\$ 123.15
	2-17	\$1,247.67
Water Improvement	5-17	\$ 229.32
TIRF	8-16	\$ 789.04

During the month of March 2018, the percent of investment portfolio per financial institution is:

Institution	Total amt invested	Percentage
*Capitol National	\$ 100,000.00	1.0%
Chase	\$ 293,612.16	4.0%
*Comerica	\$ 200,000.00	2.0%
Dart	\$ 344,732.68	4.0%
*FlagStar	\$ 151,114.63	2.0%
Horizon/Wolverine Bank	\$ 453,817.91	6.0%
*Huntington Bank	\$ 82,000.00	1.0%
*Independent	\$ 125,000.00	2.0%
**MBIA	\$2,716,960.90	33.0%
MBS	\$2,247,874.64	28.0%
*Mercantile	\$ 200,000.00	2.0%

Talmer/Chemical Bank	\$ 300,000.00	4.0%
*CIBC/The Private Bank	\$ 100,000.00	1.0%
<u>Umbaugh</u>	<u>\$ 800,242.37</u>	<u>10.0%</u>
Portfolio Totals	\$8,115,355.29	100.0%

Of the Total Investment Portfolio: FDIC covers 44%, 33% is held in a Triple A rated asset backed liquid pool, 2% is held in Commercial Paper and 15% is invested in US Government Bonds. *Investments are fully FDIC insured; ** Triple A rated asset backed pooled liquid fund. All investments follow the approved Township Investment Policy.

Analyzed Results of Huntington banking relationship, Earnings Credit vs Fees. Dec. 2017 – Nov. 2018

	Earnings Credit	Fees	Net	Accrued Fees
February 2018	\$138.44	-\$-206.72	-\$68.28	-\$174.44