

# TREASURER'S INVESTMENT REPORT

**TO:** Supervisor Maahs, Clerk Adams, Trustees Hufnagel, Overton, Cooley and Madill  
**FROM:** Janice Thelen, Treasurer  
**RE:** June 2018 Investment Activity  
**DATE:** July 13, 2018

**During the month** of June 2018, no investments were sold or had funds withdrawn.

**During the month** of June 2018, the following investments were purchased or had funds/interest added.

<u>Fund</u>	<u>Institute</u>	<u>Invest#</u>	<u>Interest</u>	<u>Principal</u>
General Fund	MI-Class	24-01	2.16%	\$250,000.00
Westwind Sewer	MI-Class	24-01	2.16%	\$ 2,500.00
Grd River Water Ext 03	MI-Class	24-01	2.16%	\$ 6,500.00
Sewer Receiving	MI-Class	24-01	2.16%	\$ 50,000.00
Water Improvement	MI-Class	24-01	2.16%	\$ 20,000.00
Grd River Sewer Ext 03	MI-Class	24-01	2.16%	\$ 3,250.00
Stoll Road Sewer	MI-Class	24-01	2.16%	\$ 1,750.00
Wacousta Road Paving	MI-Class	24-01	2.16%	\$ 5,500.00

**During the month** of June 2018, the following interest has been recognized.

	<u>Investment #</u>	<u>Amount</u>
General Fund	28-16	\$937.50
	13-17	\$197.26
Sewer Receiving	29-16	\$127.40
	11-18	\$180.82
Water Improvement	5-17	\$221.92
TIRF	18-16	\$806.58
Grd River Sewer Ext 03	24-16	\$421.51
Stoll Road Paving	4-18	\$172.60

**During the month** of June 2018, the percent of investment portfolio per financial institution is:

<u>Institution</u>	<u>Total amt invested</u>	<u>Percentage</u>
*Capitol National	\$ 100,000.00	1.0%
Chase	\$ 294,868.92	4.0%
Chemical/Talmer	\$ 300,000.00	4.0%
*CIBC/Private Bank	\$ 250,000.00	3.0%
*Comerica	\$ 200,000.00	2.0%
Dart	\$ 345,000.00	4.0%
*FlagStar	\$ 250,000.00	3.0%
Horizon/Wolverine/Summit	\$ 353,817.91	4.0%
*Huntington Bank	\$ 82,000.00	1.0%
*Independent	\$ 225,000.00	2.0%
**MBIA	\$2,204,731.79	28.0%
MBS	\$2,497,874.64	32.0%
*Mercantile	\$ 200,000.00	2.0%
<u>Umbaugh</u>	<u>\$ 800,242.37</u>	<u>10.0%</u>
Portfolio Totals	\$8,103,535.63	100.0%

Of the Total Investment Portfolio: FDIC covers 52%, 28% is held in a Triple A rated asset backed liquid pool, 2% is held in Commercial Paper and 15% is invested in US Government Bonds. \*Investments are fully FDIC insured; \*\* Triple A rated asset backed pooled liquid fund. All investments follow the approved Township Investment Policy.

Analyzed Results of Huntington banking relationship, Earnings Credit vs Fees. Dec. 2017 – Nov. 2018

	<u>Earnings Credit</u>	<u>Fees</u>	<u>Net</u>	<u>Accrued Fees</u>
June 2018	\$197.52	-\$248.62	-\$51.10	-\$398.81

United States Department of Treasury Overnight Rate as of June 29, 2018  
OVERNIGHT INTEREST RATES COMPARISON AS OF June 30, 2018

1.76%

Average by fund	
General Fund	1.45%
Cemetery Improvement	1.21%
Current Tax	2.16%
Westwind Sewer	2.16%
Grand Rivr Water Ext 03	2.16%
Sewer Receiving	1.52%
Water Improvement	1.96%
TIRF	1.88%
Grand Rivr Sewr Ext 03	1.80%
Stoll Road Paving	2.13%
Stoll Road Water	2.16%
Stoll Road Sewer	2.16%
Wacousta Road Paving	2.16%

**SCHEDULE OF INVESTMENTS FOR JUNE 2018**

ITEM #	YR	FUND or INV. DESCRIPTION	PURCHASE AMOUNT	ADJUSTMENT	PURCHASE DATE	MATURITY DATE	INT%	INTEREST EARNED	VALUE AT MATURITY	MARKET VALUE
				+ OR -						
<b>GENERAL FUND</b>										
24	1	MI-Class		905,992.50	01-OCT-07	PMMA	2.16%	\$31,697.09	\$937,689.59	
25	11	FlagStar MMA	sold		14-Nov-11	MMA	0.35%	\$1,239.75	\$0.00	
18	13	Huntington Bk	240,000.00	-242,362.07	28-Aug-13	MMA	0.30%	\$2,362.07	\$0.00	
19	15	MBS 3yr GOV BOND	300,000.00		29-Oct-15	29-Oct-18	1.12%	\$6,720.00	\$300,000.00	\$ 299,079.00
2	16	Horizon 3yr	125,000.00		20-Jan-16	20-Jan-19	0.75%		\$125,000.00	
20	16	Horizon 3yr	128,817.91		23-Aug-16	23-Aug-19	0.44%		\$128,817.91	
23	16	Dart 18mth	sold		7-Oct-16	*7-Apr-18	0.50%	\$1,843.65	sold	
27	16	Huntington BK 18mth	sold		23-Nov-16	23-May-18	0.90%	\$460.84	sold	
28	16	MBS 5yr GOV BOND	123,887.42		22-Nov-16	9-Nov-21	1.50%	\$2,812.50	\$123,887.42	\$ 120,010.00
1	17	MBS 5yr GOV BOND	250,000.00		27-Jan-17	27-Jan-22	1.50%	\$3,750.00	\$250,000.00	\$ 247,915.00
3	17	Dart 2yr	100,000.00		3-Feb-17	3-Feb-19	1.25%		\$100,000.00	
4	17	Independent 1yr	sold		5-Feb-17	5-Feb-18	0.85%	\$861.81	sold	
6	17	Mercantile 1yr	sold		27-Feb-17	27-Mar-18	0.84%	\$917.56	sold	
8	17	Chemical 3yr	150,000.00		13-Mar-17	13-Mar-20	1.50%		\$150,000.00	
9	17	Chemical 1yr	sold		13-Mar-17	13-Mar-18	1.10%	\$1,672.91	sold	
11	17	Comerica 15mth	200,000.00		4-Apr-17	7-Jul-18	1.12%		\$200,000.00	
12	17	The Private BK 1yr	sold		11-Apr-17	11-Apr-18	1.05%	\$1,064.58	sold	
13	17	MBS 32mths	150,000.00		24-Apr-17	24-Jan-20	1.60%	\$1,998.94	\$150,000.00	\$ 147,631.50
14	17	Independent 1yr	125,000.00		10-Jul-17	10-Jul-18	1.20%		\$125,000.00	
15	17	Chase 18mths	150,000.00		14-Jul-17	1-Jan-19	0.95%		\$150,000.00	
16	17	Capitol National 1yr	52,000.00		23-Jul-17	23-Jul-18	0.25%		\$52,000.00	
17	17	Wolverine/Horizon 2yr	100,000.00		26-Jul-17	26-Jul-19	1.30%		\$100,000.00	
18	17	FlagStar 9mths	sold		14-Aug-17	14-May-18	1.30%	\$995.65	sold	
20	17	Wolverin/Horizon 268 days	sold		30-Aug-17	25-May-18	0.90%	\$662.32	sold	
2	18	Chemical 1yr	150,000.00		13-Mar-18	13-Mar-19	1.80%		\$150,000.00	
3	18	Mercantile 18mths	100,000.00		27-Mar-18	29-Sept-19	1.20%		\$100,000.00	
5	18	Flagstar 18mth	150,000.00		5-Apr-18	5-Oct-19	1.85%		\$150,000.00	
6	18	CIBC 533dys	100,000.00		11-Apr-18	15-Oct-19	2.35%		\$100,000.00	
7	18	CIBC 13mths	150,000.00		12-Apr-18	6-May-19	2.25%		\$150,000.00	
8	18	Dart 1yr	122,500.00		13-Apr-18	13-Apr-19	1.25%		\$122,500.00	
9	18	Dart 2yr	122,500.00		13-Apr-18	13-Apr-20	1.50%		\$122,500.00	
11	18	Independent 19mth	100,000.00		17-Apr-18	6-Nov-19	1.80%		\$100,000.00	
14	18	Flagstar 271days	100,000.00		16-May-18	11-Feb-19	1.75%		\$100,000.00	
16	18	Huntington 1yr	82,000.00		31-May-18	31-May-19	2.30%		\$82,000.00	\$ 81,960.64
<b>GENERAL FUND TOTAL</b>			<b>\$3,371,705.33</b>	<b>\$663,630.43</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$59,059.67</b>	<b>\$4,069,394.92</b>	<b>\$ 896,596.14</b>
<b>CEMETERY IMP.</b>										
24	1	MI-Class		\$25,000.00	01-OCT-07	PMMA	2.16%	\$1,318.01	\$26,318.01	
16	17	Capitol National 1yr	\$31,000.00		23-Jul-17	23-Jul-18	0.25%		\$31,000.00	
<b>CEMETERY IMP. TOTAL</b>			<b>\$31,000.00</b>	<b>\$25,000.00</b>				<b>\$1,318.01</b>	<b>\$57,318.01</b>	<b>\$ -</b>
<b>CURRENT TAX</b>										
24	1	MI-Class		-\$4,194.97	Dec 2010	PMMA	2.16%	\$4,202.08	\$7.11	
<b>CURRENT TAX TOTAL</b>			<b>\$0.00</b>	<b>-\$4,194.97</b>				<b>\$4,202.08</b>	<b>\$7.11</b>	<b>\$ -</b>
<b>WESTWIND SEWER</b>										
Bond paid in full 2020										
24	1	MI-Class		\$44,019.97	13-DEC-07	PMMA	2.16%	\$2,679.69	\$46,699.66	
<b>WESTWIND SEWER TOTAL</b>			<b>\$0.00</b>	<b>\$44,019.97</b>				<b>\$2,679.69</b>	<b>\$46,699.66</b>	<b>\$ -</b>
<b>GRD RIVER WATER EXT 03</b>										
Bond paid in full 2018										
24	1	MI-Class	\$160,000.00	-\$89,644.70	9-JUN-05	PMMA	2.16%	\$15,242.77	\$85,598.07	
<b>GRD RV WATER EX 03 TOTAL</b>			<b>\$160,000.00</b>	<b>-\$89,644.70</b>				<b>\$15,242.77</b>	<b>\$85,598.07</b>	<b>\$ -</b>