

TREASURER'S INVESTMENT REPORT

TO: Supervisor Maahs, Clerk Adams, Trustees Hufnagel, Overton, Cooley and Madill
FROM: Janice Thelen, Treasurer
RE: June 2017 Investment Activity
DATE: July 17, 2017

During the month of June 2017, the following investments matured or had funds withdrawn:

Account	Investment	Interest	Principal
No investments matured or had funds withdraw during the month of June 2017			

During the month of June 2017, the following investments were purchased or had funds/interest added.

Fund	Institute	Invest#	Interest	Principal
Grand Rivr Watr Ext 03 Mi-Class		24-01	.93%	\$35,000.00
Sewer Receiving	Mi-Class	24-01	.93%	\$30,000.00

During the month of June 2017, the following interest has been recognized.

	Investment #	Amount
General Fund	19-15	\$1,680.00
	28-16	\$ 937.50
	13-17	\$ 197.26
Sewer Receiving	29-16	\$ 259.04
Water Improvement	22-15	\$ 167.12
	5-17	\$ 221.92
T.I.R.F.	18-16	\$ 806.58
Grd River Sewr Ext 03	20-15	\$ 205.48
	24-16	\$ 421.51

During the month of June 2017, the percent of investment portfolio per financial institution is:

Institution	Total amt invested	Percentage
*Capitol National	\$ 100,000.00	1.0%
*Chase	\$ 143,582.90	2.0%
* Comerica	\$ 200,000.00	2.0%
Dart	\$ 344,732.68	4.0%
* FlagStar	\$ 150,904.26	2.0%
Horizon Bank	\$ 253,817.91	3.0%
*Huntington Bank	\$ 242,000.00	3.0%
* Independent	\$ 225,000.00	3.0%
**MBIA	\$3,278,642.66	42.0%
*MBS	\$2,298,887.42	29.0%
* Mercantile	\$ 200,000.00	2.0%
Talmer/Chemical Bank	\$ 300,000.00	4.0%
*The Private Bank	\$ 100,000.00	1.0%
*Wolverine	\$ 200,650.45	2.0%
Portfolio Totals	\$8,038,218.28	100%

Of the Total Investment Portfolio: FDIC covers 57% and 42% is held in a Triple A rated asset backed liquid pool. *Investments are fully FDIC insured; ** Triple A rated asset backed pooled liquid fund. All investments follow the approved Township Investment Policy.

Analyzed Results of FirstMerit banking relationship, Earnings Credit vs Fees. Dec. 2016 – Nov. 2017

	Income	Fees	Net	Accrued Fees
December 2016	\$	\$-	-\$	\$
To date, no analyzed revenue or fees				